

TOPIC: **FINAL ACCEPTANCE OF THE BID RANKING FROM HIGHEST TO LOWEST BID FOR THE SALE OF RIVERDALE SITE AND DELEGATION OF AUTHORITY TO EXECUTE FINAL PURCHASE AND SALE AGREEMENT**

DESCRIPTION: On October 24, 2013, the Board of Education adopted Resolution 07-13-14, declaring the approximate 11.54 acre located within the District at 4540 East Riverdale Avenue, Anaheim California as surplus.

At the February 20, 2014 meeting, the Board of Education approved Resolution No. 16-13-14 authorizing staff to offer the property for sale at no less than the minimum bid of fifteen million nine hundred thousand dollars (\$15,900,000). In the event that no conforming bid proposals are received, the Board of Education may consider counteroffers.

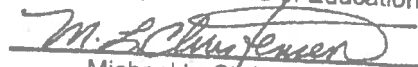
As the final step in the sale of the Property, the District conducted a public auction for the sale of the Property pursuant to Education Code Section 17472. The public auction was held on October 15, 2014 at the District Office where the sealed bid proposals were opened, examined and declared.

At this Board meeting, final acceptance of the bid ranking from highest to lowest bid will be made. The Board may select the highest of any bids or may reject all bids.

FISCAL IMPACT: Unknown

RECOMMENDATION: It is recommended that the Board of Education 1) approve and accept the bid ranking from highest to lowest for the sale of the Property as presented; and 2) approve a delegation of authority to the Superintendent, or his designee, to execute the final Purchase and Sale Agreement.

This is to certify that this item was approved by the Board of Education.



Michael L. Christensen  
Superintendent and Secretary  
Orange Unified School District

**ORANGE UNIFIED SCHOOL DISTRICT**

**RANKING OF SURPLUS PROPERTY BIDS**

(Approximately 11.54 acres of land located at 4540 East Riverdale Avenue, Anaheim, CA 92807)

	#1 Highest BID	#2 BID			
	<b>Tri Pointe Homes</b> (Bidder #1)	<b>Shopoff Landfund II, LP</b> (Bidder #2)			
<b>Final Bid Purchase Price</b>	<b>\$ 17,900,000</b>	<b>\$17,750,000</b>			